

Kewaunee Health and Fitness, Inc.
A Wisconsin not-for-profit corporation

Minutes

A meeting of the Board of Directors of Kewaunee Health and Fitness, Inc. was held on February 8, 2017 at the offices of the company. The meeting was called to order at approximately 5:45 p.m. and a quorum was present.

The directors reviewed the minutes of the meeting of January 11, 2017. Upon a motion duly made and seconded the minutes were unanimously approved.

Recent correspondence was brought to the attention of the directors. Action upon donation requests from the Kewaunee Chamber of Commerce was deferred. The directors discussed guidelines relative to donation requests and reached the consensus that requests from other not for profit organizations should be addressed as follows: (a) if the organization sponsors or provides health and wellness activities then the corporation will offer a three month complementary personal membership and (b) for all other not for profit organizations the corporation will offer family day passes valid for six months from the date of the requesting organization's event.

The president provided an update on the corporation's efforts to comply with the Wisconsin registration requirements for charitable organizations. Registration allows the corporation to solicit gifts from members and the public at large.

Director A. Schiller provided an update relative to securing financing for the replacement of the dehumidification equipment in the pool area. At present the only proposal in hand is from Nicolet National Bank which has offered to match funds provided by the corporation (assumed to be through donations) on a 1:1 basis.

The monthly manager's report highlighted recent efforts to remove clutter and functionally reorganize the weight and machine areas of the facility. The report also highlighted possible summer and warm weather special events and activities including teen and family nights, creation of a walking club and other ideas to draw visitors and generate new memberships.

The reports of the various committees were received. In addition the directors reviewed the financial statements of the corporation. It was noted that the corporation has remained modestly cash flow positive, from an operating perspective, in the post-holiday period.

There being no further business to come before the directors the meeting adjourned at approximately 6:45 p.m. with agreement to next meet on March 15, 2017 at 6:00 p.m.